UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)
(Regd. as S. No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka
Regd Office: C/o UCO Bank, 3rd Floor, 13/22, Kempegowda Road, Bangalore-9
website: https://www.urakar.com/

Circular No.UBRA-KAR/CIR/004/2026 - 29 **Date: 27.09.2026**

Dear Comrades,

Sub: Renewal of IBA Medical Insurance Scheme for retired employees for the period from 01.11.2026 to 31.10.2027.

Head Office, vide their circular no CHO/PMG/31/2026-27 dated 24/09/2026 has issued necessary guidelines for renewal of the said Policy. Members are requested to study this circular carefully to know all the terms and conditions and the applicable premium.

The following are the important points to be noted in this regard.

1) A fresh option is to be submitted online by the retiree/spouse of the deceased employee/retiree who wants to renew/enroll IBA Group Medi-claim insurance policy for 2026-27. Link is provided at Bank's website www.uco.bank.in – Staff pensioner's corner – Mediclaim insurance for Retired Employees (2026-27), which is furnished hereunder for your immediate reference:

https://apps.ucoonline.bank.in/mb_new/login
(Ctrl and click to login)

2) The employees who have retired between 01.11.2025 to 31.08.2026 and who will be retiring on or before 31.10.2026 will have the option to join the medical insurance policy for the year 2026-27.
3) The retired employees, who retired from Bank's services either on superannuation or voluntary retirement under UCO Bank Employees' Pension Regulations or their family pensioners are eligible to be covered under the ensuing Retirees Policy for the Policy year 2026-27. Employees who have retired on superannuation as PF or NPS optees, or their spouses, are also eligible to be covered under the ensuing Retirees policy for the Policy year 2026-27.
4) Employees dismissed/removed from service or terminated on ground of misconduct and resigned before completion of 20 years of service are not eligible to be covered under IBA Group Medical Insurance Policy.
5) There is no need to submit hard copies of application to Personnel Services Department, Head Office.
6) Those retirees/spouses who had not subscribed to the 2025-26 insurance policy will also have the option to join the 2026-27 insurance policy as a one time measure.
7) **The online window as furnished under Sl No 1 above for exercising the option will remain open till 12th October 2026.** No extended window will be allowed for enrolment under Retiree Base and Top up Policy 2026-27. (Retirees' Policies are "without Domiciliary" cover.)
8) Head Office will be debiting the premium from 13/10/2026 to 15/10/2026 in batches.
9) It will be the responsibility of the retirees/spouse of deceased retired employees who want to renew/enroll the aforesaid Policy, to maintain the necessary balance in their respective accounts from 13/10/2026 to 15/10/2026.

10) Our Association will be setting up a Help Desk in the ÜCO Bank Officers Ássociation Office, 3rd floor, UCO Bank Building, K G Road, Bangalore – 560 009, on 8th, 9th and 12th October 2026 between 11.00 A.M. and 2.00 P.M. Members are requested to make use of the facility for renewal of the policy

11) The following details are required for submission of online application.

1) Name	9) PAN No	**Details of spouse:** 1) Name
2) EMP No	10) Adhaar No	2) Date of birth
3) Designation and Scale at the time of retirement	11) Account No.	3) PAN
4) Mode of exit/how left:	12) IFSC Code	4) Gender
5) Gender	13) Communication address:	5) Mobile No
6) Date of birth	14) Mobile No :	6) E mail
7) Branch/Office last worked	15) Base Policy Amount:	
8) Pensioner (Yes/No)	16) Top up Policy whether required . If so, amount	

10) The following persons can be contacted for submission of the online application.

Persons available at Help Desk as stated in Sl No 10 above.

Sl No	Name of the person	Mobile No	Dates available at Help Desk
1	K S Ananthan	9986762868	8/10/2026
2	A G Yaji	9902469618	9/10/2026
3	R Ganeshan	8879457444	12/10/2026
4	C A Nagarathna	9840887316	8/10/2026, 9/10/2026, 12/10/2026
5	Tara Madhav	9742614109	9/10/2026, 12/10/2026
6	Appaiah Nagaraj	9341603336	8/10/2026, 9/10/2026, 12/10/2026
7	S H Gaikwad	7893136217	8/10/2026, 9/10/2026, 12/10/2026

In addition to the above, the following persons will extend their support for helping in submission of online application, during the dates when the window is open, that is till 12/10/2026, who can be contacted over their respective mobile numbers.

Sl No	Name of the person	Mobile No
1	Arunachalam	9845408157
2	R Ganeshan	8879457444
3	G N Umapathy	9007467367
4	K S Ananthan	9986762868
5	R Seetharam	9036583551
6	K Ranganath	9448367377
7	C A Nagarathna	9840887316
8	Tara Madhav	9742614109

Note: Members staying abroad can contact Mr R Ganeshan – Mob No 8879457444.

Members are requested to note that the insurance rates quoted by Head Office in the aforesaid circular dated 24/09/2026 is exclusive of GST. For complete details of the premium rate structure, the Head Office circular is enclosed for ready reference.

B.Lakshminarayana
Hon.Secretary

All correspondence to: B. Lakshminarayana, No. 1317, 11th Main, 5th A Cross

Srinivasanagar II Phase, B.S.K. III Stage,
BANGALORE – 560 050.
Mob: 9845443998; Email:balana56@gmail.com

Circular No. CHO/PMG/31/2026-27

Date: 24.09.2026

To ALL BRANCHES / OFFICES

Sub: Renewal of IBA Medical Insurance Scheme for Retired Employees, for the period from 01.11.2026 to 31.10.2027

The current Medical Insurance Policy for retired employees will expire on 31st October, 2026 and is due for renewal with effect from 1st November, 2026. This year also National Insurance Company Ltd has been continued as insurer by IBA for Group Medical Insurance Policies (in-service and retirees).

Accordingly, National Insurance Co. Ltd. has shared the following premium rate:

A) Retiree Base Policy Premium Rate (Excluding GST)*.

Designation	Sum Insured (SI)	Retiree With Spouse	Retiree Single Person
Award Staff	₹3,00,000	₹27,996	₹25,197
Award Staff	₹4,00,000	₹32,144	₹30,329
Officer Scale I to V	₹5,25,000	₹41,714	₹38,552
Officer Scale VI and above	₹5,25,000	₹41,714	₹38,552
Officer Scale VI and above	₹7,00,000	₹62,213	₹49,770

*GST @ 18% shall be payable additionally on Base policy premium.

Mentally/ physically challenged dependent family members can also be included by way of add-on, for which additional premium has to be paid by the retiree.

Add-on Premium details for each Physically/Mentally challenged dependent child (incorporated in the corresponding base premium above): (Excluding GST)*

Sum Insured	₹3,00,000	₹4,00,000	₹5,25,000	₹7,00,000
Award staff/officer (premium without GST)	₹10,001	₹12,501	₹15,001	₹35,001

* GST @ 18% shall be payable additionally on add-on base policy premium

कार्मिक सेवा विभाग Personnel Services Department. यूको बैंक UCO Bank, प्रधान कार्यालय Head Office, द्वितीय तल, 2nd Floor, 10 बी टी एम सारनी 10 B.T.M. Sarani, कोलकाता Kolkata. फोन Phone:033-44557831, अणु डाक E-Mail: ho.mediclaim@uco.bank.in, अन्तरताना Website: www.uco.bank.in

B) Top-up policy Premium Rate (Excluding GST)*.

Designation	Sum Insured (SI)	Retiree With Spouse	Retiree Single Person
Award Staff/officer	₹1,00,000	₹13,126	₹11,152
Award Staff/officer	₹2,00,000	₹21,001	₹17,851
Award Staff/officer	₹3,00,000	₹30,801	₹26,176
Award Staff/officer	₹4,00,000	₹41,001	₹32,801

* GST @ 18% shall be payable additionally on Top-up policy premium.

Add-on Top up Premium details for each Physically/Mentally Challenged dependent child (incorporated in the corresponding Top-up Premium above) (Excluding GST)*.

Sum Insured (SI)	₹1,00,000	₹2,00,000	₹3,00,000	₹4,00,000
Award Staff/officer (Premium without GST)	₹5,001	₹10,001	₹20,001	₹30,001

* GST @ 18% shall be payable additionally on add-on Top-up policy premium.

<u>Amendment/Modification in the IBA Group Medical Policy:</u>

For the current policy year period, IBA has approved certain modification/amendment in the policy coverage terms. Details of amendment/modification is mentioned hereunder.

1. The upper limit for cataract treatment is ₹ 50,000, per eye, (inclusive of cost of any type of lens and associated pre- and post-hospitalization expenses).

2. For six metro cities, that is, Delhi, Mumbai, Chennai, Kolkata, Bengaluru and Hyderabad, and their urban agglomeration, the Room rent per day is ₹ 7,000 and ICU rent per day is ₹ 9,500. For the rest of India, Room rent per day shall be ₹ 5,000 and ICU rent per day shall be ₹ 7,500. The details on the geographic limits of Urban Agglomeration will be shared subsequently.

3. The following will be covered for all insured

   - Albumin infusion shall be included under the daycare list of procedures.
   - Peritoneal dialysis will be covered only under the Base Policy, with or without hospitalization.
   - Expenses on oral chemotherapy shall include cost of oral chemotherapy drugs, professional consultation fees, and all medically necessary investigations, as advised by the consulting physician.

4. Mentally/physically challenged Dependent child can be included by way of add-on. Additional Premium for the same is to be paid by the Retiree.

5. Definition of Physically and Mentally Challenged/ Disabled dependent family members will be strictly as per The Right of Persons with Disabilities Act, 2016 and The Mental Healthcare Act, 2017 and subsequent modifications / additions to the list in the Act. Disability for the purpose of insurance coverage means a person with not less than 40% of a specified disability as per the Act, where specified disability has not been defined in measurable terms and includes an Insured Person with disability where specified disability has not been defined in measurable terms, as Certified by the Medical Board appointed by the Government for certifying Disability.

6. Those Retiree/Spouses who had not subscribed to the 2025-26 insurance policy will also have the option to join the 2026-27 insurance policy as a one-time measure.

7. Retirees' Policies are 'Without Domiciliary' Cover.

8. Officers retired in Scale VI and above shall have the option to choose a SI of ₹ 5.25 lakh or ₹7.00 lakh. Similarly, Retired-Award Staff shall have an option to choose a SI of ₹ 3.00 lakh or ₹ 4.00 lakh. Officers retired in scale I to V shall have a fixed SI of ₹ 5.25 lakh.

9. Inclusion of Mentally/physically challenged Dependent children will be allowed only at the commencement of the policy. Mid-term Addition of dependent during the currency of the Policy will not be allowed.

10. Maternity expenses not covered under the Retiree Policy.

11. All other terms and conditions shell be communicated subsequently in the IBA Retiree base policy for 2026-27.

Guidelines for the Retired Employee/spouse of deceased retired employee for Renewal/enrolment of IBA Medical Insurance Scheme:

1. The retired employees, who retired from Bank's services either on Superannuation or Voluntary retirement under UCO Bank Employees' Pension Regulations or their family pensioners, are eligible to be covered under the ensuing Retirees policy for the policy year 2026-27.

2. **The employees who have retired between 01.11.2025 to 31.08.2026 and who will be retiring on or before 31.10.2026 will have the option to join the Medical Insurance Policy for the policy year 2026-27.**

3. Employees who retired on superannuation as PF or NPS optees, or their spouses, are eligible to be covered under the ensuing Retirees policy for the policy year 2026-27.

4. Employees dismissed/removed from service or terminated on ground of misconduct and resigned before completion of 20 years of service are not eligible to be covered under IBA Group Medical Insurance Policy.

5. A fresh option is to be submitted online by the Retiree/spouse of deceased retired employee who wants to renew/enrol IBA Group Mediclaim Insurance Policy for policy year 2026-27 - Link is provided at Bank's website, **www.uco.bank.in** → **Staff Pensioner's Corner → Mediclaim Insurance for Retired Employees (2026-27).**

6. **The window for application is available till 12th Oct 2026.**

7. **No extended window will be allowed for enrollment under Retiree Base and Top-up Policy 2026-27.**

8. Please note that there is no need to submit hard copies of application to Personnel Services Department, Head Office.

9. The online window under "Staff Pensioner's Corner" at our Bank Website, www.uco.bank.in, for exercising option as described above will remain open **till 12th October, 2026.** The premium shall be recovered starting from 13th October, 2026 to 15th October, 2026 onwards in batches. All the eligible retirees/spouse of deceased retired employees who want to renew/enrol the IBA Group Mediclaim Policy are advised to keep **sufficient balance in their respective accounts from 13th October, 2026 to 15th October, 2026**.

10. The individual retiree/spouse of deceased retired employee will be solely responsible for non-coverage in the policy on account of non-opting for coverage under IBA Medical Insurance and/or non-maintenance of premium amount in their accounts.

All the heads of the Branches/Offices are advised to display a copy of this Circular on the Notice Board for visibility and information of all concerned.

Ghanshyam Parmar
General Manager
(HRM & PSD)

कार्मिक सेवा विभाग Personnel Services Department. यूको बैंक UCO Bank, प्रधान कार्यालय Head Office, द्वितीय तल, 2nd Floor, 10 बी टी एम सारनी 10 B.T.M. Sarani, कोलकाता Kolkata. फोन **Phone:033-44557831**, अणु डाक E-Mail : ho.mediclaim@uco.bank.in, अन्तरताना Website: www.uco.bank.in